Board of Police Commissioners of Kansas City, Missouri		Section: 500 **Resolution**
Subject: **AMENDMENT TO DEFERRED COMPENSATION PLAN**		Number: **92-1**
Rescinds:	Date Approved:	Page: **1 of 1**

RESOLUTION FOR ADOPTION BY THE
BOARD OF POLICE COMMISSIONERS OF KANSAS CITY, MISSOURI

WHEREAS, the Board submitted a private letter ruling request to the Internal Revenue Service with respect to the Kansas City, Missouri Police Department Amendment and Restatement of the Kansas City, Missouri Police Department Deferred Compensation Plan on March 25, 1992; and

WHEREAS, the Internal Revenue Service requested that an amendment be made to such plan before a private letter ruling would be issued with respect to such Plan; and

WHEREAS, the Board through its attorney under a power of attorney with respect to such Plan agreed by letter dated July 21, 1992 to so amend such Plan;

NOW, THEREFORE RESOLVED, that Section 6.01(a)(2) of the Kansas City, Missouri Police Department Amendment and Restatement of the Kansas City, Missouri Police Department Deferred Compensation Plan be amended to delete the last subsection of such Section so that such Section shall read as follows, to be effective January 1, 1989:

"(2) Subject to the restrictions on choice of benefits contained in Sections 6.01(b), 6.01(c), 6.04 and 6.05, the options available for selection by the Participant or Beneficiary as to the manner and method of payment are:

1. Lump Sum;
2. Periodic payments for designated period;
3. Periodic payments for life;
4. Periodic payments for life with a guaranteed minimum number of payments; and
5. Periodic payments for the life of the Participant with continuation of the payments or a percentage of the payments for the lifetime of the Participant's spouse.