

City of Kansas City, MO

Financial Report

FY 2009-10

>General Obligation Credit Ratings

Moody's – Aa2

Recent changes: Downgraded from Aa3 to A1 – February 2010; Recalibrated from A1 to Aa2 – May 2010

Standard and Poor's – AA

Recent changes: N/A

Fitch – AA+

Recent changes: Downgraded from AA+ to AA – February 2010; Recalibrated from AA to AA+ – April 2010

>General Municipal Debt Outstanding – Budget basis

\$1,563,031,381 – 4/30/10 – 3.9% increase over prior year

\$1,504,335,108 – 4/30/09 – 3.5% decrease over prior year

\$1,559,641,625 – 4/30/08

>General Fund – Unreserved Fund balance - Budget basis

\$34.2 million – 04/30/10 – 8.1% of general fund expenditures (unaudited)

\$33.2 million – 04/30/09 - 7.7% of general fund expenditures (unaudited)

\$26.2 million – 04/30/08 - 6.2% of general fund expenditures (unaudited)

>Fund Deficits - Budget basis

\$11,563,000 – 4/30/10 – 28.5% decrease over prior year (unaudited)

\$16,179,000 – 4/30/09 – 10.1% decrease over prior year (unaudited)

\$18,000,000 – 4/30/08 – (Excludes capital improvement fund)

>General Fund – Unreserved Fund balance - GAAP basis

\$26.50 million – 4/30/10 – 5.9% of general fund expenditures (audited)

\$11.65 million – 04/30/09 - 2.5% of general fund expenditures (audited)

\$36.32 million – 04/30/08 - 8.6% of general fund expenditures (audited)

>TIF Liability – GAAP basis

\$35,521,000 – 4/30/10 – 12.9% decrease over prior year (audited)

\$40,778,000 – 4/30/09 – 69.9% increase over prior year (audited)

\$24,005,000 – 4/30/08 (audited)

>Historical Portion of TIF Liability – GAAP basis

\$10,155,357 – 6/11/10 – 25.4% decrease over prior year (unaudited)

\$13,612,986 – 4/30/09 – 103.9% increase over prior year (audited)

\$6,676,661 – 4/30/08 (audited)

>Employee’s Pension Fund – Funded Status (Excludes Fire and Police) – GAAP basis

75.3% – 4/30/10 – 3.4% increase over prior year (based upon actuary report)

72.8% – 4/30/09 – 22.1% decrease over prior year (audited)

93.5% – 4/30/08 - 3.7% decrease over prior year (audited)

Net OPEB Obligation – GAAP - basis

(\$50,440,000) – 4/30/10 – 55.2% increase over prior year (audited)

(\$32,504,000) – 4/30/09 – 133.6% increase over prior year (audited)

(\$13,916,000) – 4/30/08 (audited)