



New Markets Tax Credits

Building Blocks for Kansas City's Future

Kansas City, Missouri Community Development CDE NMTC Application Process

PHASE I: Preliminary Assessment	PHASE II: Underwriting	PHASE III: Committee Review	PHASE IV: Transaction Structuring
<p>1. Project Eligibility Checklist: "Go/No Go" Review</p> <ul style="list-style-type: none"> ▪ Meets "Go" Criteria <p style="text-align: center;">↓</p> <p style="text-align: center;">Go to Phase II</p> <ul style="list-style-type: none"> ▪ Fails "Go" Criteria <p style="text-align: center;">↓</p> <p style="text-align: center;">NMTC process terminated/decision communicated in writing to project owner</p>	<p>1. Application submission</p> <ul style="list-style-type: none"> ▪ RFP schedule ▪ FASTrack <p>2. Application review and evaluation of community impact</p> <ul style="list-style-type: none"> ▪ Project review and follow-up questions on applications ▪ Community impact <p>3. Initial underwriting & due diligence</p> <ul style="list-style-type: none"> ▪ Financial feasibility by third-party financial advisor ▪ Demonstrated ability to close project within 60-90 days ▪ Decision paper drafted for projects that meet feasibility <p>4. Advisory Board review of decision paper</p> <ul style="list-style-type: none"> ▪ Application Approval <p style="text-align: center;">↓</p> <p style="text-align: center;">Go to Phase III</p> <ul style="list-style-type: none"> ▪ Application Denial <p style="text-align: center;">↓</p> <p style="text-align: center;">NMTC process terminated/decision communicated in writing to project owner.</p>	<p>1. Kansas City, Missouri Community Development CDE Governing Board review</p> <ul style="list-style-type: none"> ▪ Application Approval <p style="text-align: center;">↓</p> <p style="text-align: center;">Go to Phase IV</p> <ul style="list-style-type: none"> ▪ Application Denial <p style="text-align: center;">↓</p> <p style="text-align: center;">NMTC process terminated/decision communicated in writing to project owner.</p>	<p>1. Transaction modeling and structuring</p> <p>2. Finalization of term sheet and closing checklist/schedule</p> <p>3. Closing</p>

For additional information about the NMTC application process or if you have any questions about the NMTC program, please contact Ruben Alonso III, NMTC Program Manager, City of Kansas City, Missouri at telephone # (816) 513-1021 or by email at ruben_alonso@kcmo.org