



Finance Department

Office of the City Treasurer

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Kansas City, Missouri 64106-2793

Area Code 816	513-1019
City Treasurer	513-1029
Cash Management	513-1023
Investments	513-1213
Property Tax Administration	513-1031
Public Finance	513-1031

May 1, 2009

To: Nationally Recognized Municipal Securities Information Repositories on the Attached Distribution List

Re: \$33,130,000 Land Clearance for Redevelopment Authority (LCRA/Issuer) of Kansas City, Missouri Revenue Refunding Bonds, (Muehlbach Project), Series 2005E

To Whom It May Concern:

Attached is a notice of an event with respect to the above-referenced bonds that is described in SEC Rule 15c2-12(b)(5)(C). The City of Kansas City, Missouri ("Obligated Person") is making this filing to report certain events with respect to the above-referenced bonds. **Nothing contained in this notice is, or should be construed as, a representation by the Obligated Person that the information included in this notice constitutes all of the information that may be material to a decision to invest in, hold or dispose of any of the securities listed in Attachment I or any other securities of the Obligated Person.** Please direct any questions you may have concerning this report to the Mr. Willie Roman at (816) 513-1031.

Sincerely,

Randall J. Landes
City Treasurer

Attachments

cc: Kin Wong, Syncora Guarantee, Inc.
Lara Stevens, UMB Bank
Jeffrey A. Yates, CFO/Director of Finance

Event Notice Pursuant to SEC Rule 15c2-12(b)(5)(C)

Issuer/Obligated Person: The City of Kansas City, Missouri (the “**Obligated Person**”)

Issues to which this Report relates: LCRA Improvement and Refunding Revenue Bonds (Municipal Auditorium Garage Improvements and Muehlebach Hotel Refunding, Series 1995A), Series 2005E (“**Bonds**”)

CUSIP Numbers: Attachment I

Event Reported: Rating Downgrade of Bond Insurer for the Bonds

The Obligated Person is making this filing to report certain events with respect to the above-referenced Bonds in accordance with a continuing disclosure agreement made by the Obligated Person and SEC Rule 15c2-12.

The scheduled payments of principal and interest on the Bonds are insured by Syncora Guarantee, Inc., formerly XL Capital Assurance, (“**Bond Insurer**”). Standard & Poor’s Ratings Service released a report on April 27, 2009, downgrading its rating on the Bond Insurer from “CC” to “R;” however, the Bond rating was not lowered and remains “AA-” as of April 30, 2009 as shown on www.standardandpoors.com. As noted in the City’s March 25, 2009 filing, the debt service reserve was cash funded in substitution of the surety insurance policy from Syncora Guarantee and anticipates issuing an approximate \$3.5 million issuance to reimburse the City for moneys provided to fund the debt service reserve requirements.

Please consult the statement issued and any subsequent reports by Standard & Poor’s Ratings Service at www.standardandpoors.com.

The information contained in this notice has been submitted by the Obligated Person to report certain events with respect to the Bonds. Nothing contained in this notice is, or should be construed as, a representation by the Obligated Person that the information included in this notice constitutes all of the information that may be material to a decision to invest in, hold or dispose of any of the securities listed above, or any other securities of the Obligated Person.

For additional information, contact:

Willie R. Roman
Public Finance Manager
Phone: (816) 513-1031
Fax: (816) 513-1020

Date Submitted: May 1, 2009

Attachment I
Syncora Guarantee, Inc. Insured Bonds

LCRA Leasehold Revenue Refunding Bonds (Muehlbach Project Refunding), Series 2005E

Maturity	CUSIP
December 1, 2009	485036DS3
December 1, 2010	485036DT1
December 1, 2011	485036DU8
December 1, 2012	485036DV6
December 1, 2013	485036DW4
December 1, 2014	485036DX2
December 1, 2015	485036DY0
December 1, 2016	485036DZ7
December 1, 2017	485036EA1
December 1, 2018	485036EB9