



## Finance Department

Office of the City Treasurer

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Kansas City, Missouri 64106-2793

Area Code 816	513-1019
City Treasurer	513-1029
Cash Management	513-1023
Investments	513-1213
Property Tax Administration	513-1031
Public Finance	513-1031

May 5, 2009

To: Nationally Recognized Municipal Securities Information Repositories on the Attached Distribution List

Re: Attached Bond Listing

To Whom It May Concern:

Attached is a notice of an event with respect to the above-referenced bonds that is described in SEC Rule 15c2-12(b)(5)(C). The City of Kansas City, Missouri ("Obligated Person") is making this filing to report certain events with respect to the above-referenced bonds. **Nothing contained in this notice is, or should be construed as, a representation by the Obligated Person that the information included in this notice constitutes all of the information that may be material to a decision to invest in, hold or dispose of any of the securities listed in Attachment I, Bond Listing, or any other securities of the Obligated Person.** Please direct any questions you may have concerning this report to the Willie Roman at (816) 513-1031.

Sincerely,



Randall L. Landes  
City Treasurer

### Attachments

cc: Risk Manager, Financial Guaranty Insurance Corporation  
Lara Stevens, UMB Bank  
Kenneth Dotson, Wells Fargo  
Eric Clevenger, Director of Finance, Aviation Department  
Sam Carter, Finance Manager, Aviation Department  
Jeffrey A. Yates, CFO/Director of Finance

**Event Notice Pursuant to SEC Rule 15c2-12(b)(5)(C)**

**Issuer/Obligated Person:** The City of Kansas City, Missouri (the “Obligated Person”)

**Issues to which this Report relates:**

See Attached Bond Listing (Attachment I)

**CUSIP Numbers:**

See Attached Listing (Attachment II)

**Event Reported:**

Rating Downgrade of Bond Insurer for the Bonds

The Obligated Person is making this filing to report certain events with respect to the above-referenced Bonds in accordance with a continuing disclosure agreement/undertaking made by the Obligated Person and SEC Rule 15c2-12.

The scheduled payments of principal and interest on the Bonds were originally insured by Financial Guaranty Insurance (“**Bond Insurer**”). Standard and Poor’s Rating Service (“**S & P**”) released a report on April 22, 2009 downgrading its rating on the Bond Insurer from “CCC” to “CC” and subsequently withdrew the rating. These actions did not affect the long-term rating of the Bonds because as noted in the City’s filing on November 28, 2008, bond insurance policies insured by FGIC were reinsured by MBIA Insurance and then were assumed by MBIA, Illinois under the MBIA Corp reinsurance agreement, as disclosed in City’s filing on February 24, 2009.

The Bonds long-term rating is “AA-,” which is the long-term rating of National Public Finance Guarantee, formerly MBIA, III.

Please consult the report and any subsequent reports issued by Standard and Poor’s at [www.standardandpoors.com](http://www.standardandpoors.com)

**The information contained in this notice has been submitted by the Obligated Person to report certain events with respect to the Bonds. Nothing contained in this notice is, or should be construed as, a representation by the Obligated Person that the information included in this notice constitutes all of the information that may be material to a decision to invest in, hold or dispose of any of the securities listed in Attachment I, Bond Listing, or any other securities of the Obligated Person.**

**For additional information, contact:**

Willie R. Roman  
Public Finance Manager  
Phone: (816) 513 -1031  
Fax: (816) 513- 1020

Date Submitted: May 5, 2009

**Attachment II**  
**FGIC Insured Bonds**

**General Improvement Airport Revenue Bond, Series 2003A (AMT)**

Maturity	CUSIP
September 1, 2009	484890HB7
September 1, 2010	484890HC5
September 1, 2011	484890HD3
September 1, 2012	484890HE1
September 1, 2013	484890HF8
September 1, 2014	484890HG6
September 1, 2015	484890HH4
September 1, 2016	484890HJ0
September 1, 2017	484890HK7
September 1, 2018	484890HL5
September 1, 2019	484890HM3
September 1, 2020	484890HN1
September 1, 2021	484890HP6
September 1, 2022	484890HQ4
September 1, 2023	484890HR2
September 1, 2024	484890HS0
September 1, 2025	484890HT8
September 1, 2026	484890HU5
September 1, 2027	484890HV3

**General Improvement Airport Revenue Bond, Series 2003B (AMT)**

Maturity	CUSIP
September 1, 2015	484890GW2
September 1, 2016	484890GX0
September 1, 2017	484890GY8
September 1, 2018	484890GZ5

**General Improvement Airport Revenue Bond, Series 2004E (AMT)**

Maturity	CUSIP
September 1, 2009	484890JA7
September 1, 2010	484890JB5
September 1, 2011	484890JC3
September 1, 2012	484890JD1

**KCMAC (Bartle, Music Hall and Municipal Auditorium Parking Garage), Series 2006A**

Maturity	CUSIP
April 15, 2010	485052TB0
April 15, 2011	485052TC8
April 15, 2012	485052TD6
April 15, 2013	485052TE4

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**FGIC Insured Bonds**

April 15, 2014	485052TF1
April 15, 2015	485052TG9
April 15, 2016	485052TH7
April 15, 2017	485052TJ3
April 15, 2018	485052TK0
April 15, 2019	485052TL8
April 15, 2020	485052TM6
April 15, 2020	485052TN4
April 15, 2021	485052TP9
April 15, 2022	485052TQ7
April 15, 2023	485052TR5
April 15, 2024	485052TS3
April 15, 2025	485052TT1
April 15, 2026	485052TU8

**KCMAC (Kemper Arena Bonds) Series 2006B**

<b>Maturity</b>	<b>CUSIP</b>
April 15, 2010	485052TY0
April 15, 2011	485052TZ7
April 15, 2012	485052UA0
April 15, 2013	485052UB8
April 15, 2014	485052UC6
April 15, 2015	485052UD4
April 15, 2016	485052UE2

ATTACHMENT III  
STANDARD AND POOR'S BOND RATINGS

Bond Name	Original Insured Bond Rating	*Current Rating
General Improvement Airport Revenue Bonds Terminal Improvement Project, Series 2003A	AAA	AA-
General Improvement Airport Revenue Bonds Economy Parking Lott, Series 2003B	AAA	AA-
General Improvement Airport Refunding Revenue Bonds, Series 2004E	AAA	AA-
KCMAC (Bartle, Music Hall and Municipal Auditorium Parking Garage), Series 2006A	AAA	AA-
KCMAC (Kemper Arena Bonds), Series 2006B	AAA	AA-

\* Current rating as shown on [www.standardandpoors.com](http://www.standardandpoors.com).