



## Finance Department

### Office of the City Treasurer

1st Floor, City Hall  
414 East 12th Street  
Kansas City, Missouri 64106-2793

Area Code 816	513-1019
City Treasurer	513-1029
Cash Management	513-1023
Investments	513-1213
Property Tax Administration	513-1031
Public Finance	

### EVENT NOTICE DATED JUNE 22, 2009

**Issuer/**

**Obligated Person:** City of Kansas City, Missouri ("City")

**Issues to which this**

**Event Notice relates:** \$7,490,000 principal amount of City of Kansas City, Missouri Variable Rate Demand Taxable Special Obligation Refunding Bonds (909 Walnut Parking Facility Project) Series 2009A ("Bonds")

**CUSIP Number:** 485106 CV8

**Event Reported:** Rating Changes

The Bonds are exempt from the continuing disclosure requirements of the Rule 15c2-12, and there is no Continuing Disclosure Undertaking relating to the Bonds; the City has voluntarily determined to provide this notice.

On June 17, 2009, Standard & Poor's Ratings Services ("**Standard & Poor's**") lowered the long-term financial strength rating of U.S. Bank National Association, the provider of the irrevocable direct-pay letter of credit applicable to the Bonds. The rating was lowered from "AA+" to "AA-" which had the possible effect of lowering the long-term rating on the Bonds by Standard & Poor's to "AA-." At this time the downgrade of the Bond is not reflected on Standard and Poor's website.

An explanation of the significance of such rating may be obtained from Standard & Poor's at 55 Water Street, New York, New York 10041. Such rating reflects only the views of Standard & Poor's. Generally, rating agencies base their ratings on such information and materials and on investigations, studies and assumptions made by the rating agencies themselves. There is no assurance that the rating mentioned above will remain in effect for any given period of time or that such rating might not be lowered or withdrawn entirely by Standard & Poor's, if in their judgment circumstances so warrant. The City has undertaken no responsibility to oppose any such proposed revision of withdrawal. The City is voluntarily notifying the Municipal Securities Rulemaking Board or each National Recognized Municipal Securities Information Repository and the State Repository, if any, of any change in the rating of the Bonds. Any such downward change in or withdrawal of such rating might have an adverse effect on the market price or marketability of the Bonds.

The information contained in this Event Notice has been submitted by the City to report certain information with respect to the Bonds. Nothing contained in this Event Notice is, or should be construed as, a representation by the City that the information included in this Event Notice constitutes all of the information that may be material to a decision to invest in, hold or dispose of any of the securities listed above, or any other securities of the City.

For additional information, contact the following:

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Public Finance Manager  
City of Kansas City, Missouri  
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Facsimile: (816) 513-1020

**CITY OF KANSAS CITY, MISSOURI**



Randall J. Landes  
City Treasurer

cc: Steve Halvorsen U.S. Bank National Association  
Kenneth Dotson, Wells Fargo  
W. Matthew Deleo, Wells Fargo Brokerage Services, LLC  
Jeffrey A. Yates, CFO/Director of Finance