



## Finance Department

### Office of the City Treasurer

1st Floor, City Hall  
414 East 12th Street  
Kansas City, Missouri 64106-2793

Area Code 816	
City Treasurer	513-1019
Cash Management	513-1029
Investments	513-1023
Property Tax Administration	513-1213
Public Finance	513-1031

### EVENT NOTICE DATED JULY 7, 2009

#### Issuer/

**Obligated Person:** City of Kansas City, Missouri

#### Issues to which this

**Event Notice relates:** \$20,865,000 principal amount of City of Kansas City, Missouri Variable Rate Demand Tax-Exempt Special Obligation Refunding Bonds (H. Roe Bartle Convention Center Project) Series 2008F

**CUSIP Number:** 485106CQ9

**Event Reported:** Rating Changes

This notice is given by the City of Kansas City, Missouri (the "**City**") pursuant to the Continuing Disclosure Undertaking dated August 13, 2008 (the "**Agreement**"), executed and delivered by the City in connection with the issuance and delivery of the above-referenced bonds (the "**Bonds**").

Fitch Ratings ("**Fitch**") lowered the financial strength rating of Dexia Crédit Local ("**Bank**"), acting through its New York Branch, the provider of the irrevocable direct-pay letter of credit applicable to the Bonds. On April 9, 2009, the Bank's long-term rating was lowered from "AA-" to "A+," which has the possible effect of lowering the long-term rating on the Bonds to "A+." On May 15, 2009, the City filed a notice reporting the downgrade of the Bank and at the time, a downgrade of the Bonds was not reflected on Fitch's website.

The City is making this filing to report that on June 29, 2009, Fitch lowered the long-term rating of the Bonds to "A+" as shown on Fitch's website.

An explanation of the significance of such rating may be obtained from Fitch Ratings at One State Street Plaza, New York, New York 10004. Such rating reflects only the views of Fitch. Generally, rating agencies base their ratings on such information and materials and on investigations, studies and assumptions made by the rating agencies themselves. There is no assurance that the rating mentioned above will remain in effect for any given period of time or that such rating might not be lowered or withdrawn entirely by Fitch, if in their judgment circumstances so warrant. The City has undertaken no responsibility to oppose any such proposed revision of withdrawal. The City has agreed, pursuant to and subject to the terms of the Agreement, to notify the Municipal Securities Rulemaking Board ("MSRB") or each National Recognized Municipal Securities Information Repository and the State Repository, if any, of any change in the rating of the Bonds. The Securities and Exchange Commission approved amendment of Rule 15c2-12, effective on and after July 1, 2009, requiring filing disclosure submissions with the MSRB via their Electronic Municipal Market Access System ("EMMA"). Any downward change in or withdrawal of a rating might have an adverse effect on the market price or marketability of the Bonds.

Capitalized terms used but not defined in this Event Notice have the meanings given in the Agreement.

The information contained in this Event Notice has been submitted by the City to report certain information with respect to the Bonds. Nothing contained in this Event Notice is, or should be construed as, a representation by the City that the information included in this Event Notice constitutes all of the information that may be material to a decision to invest in, hold or dispose of any of the securities listed above, or any other securities of the City.

For additional information, contact the following:

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**CITY OF KANSAS CITY, MISSOURI**



Randall J. Landes  
City Treasurer

cc: Short-Term Desk, Citigroup Global Markets  
Senior Vice President and Manager, Public Finance, Dexia Credit Local  
Kenneth Dotson, Wells Fargo  
Jeffrey A. Yates, CFO/Director of Finance