

Table 11

CITY OF KANSAS CITY, MISSOURI

Ratios of Outstanding Debt by Type

Last Ten Fiscal Years

(In thousands)

Governmental activities							
Fiscal year	MDFB and KCMAC	PIEA and IDA	Other bonds	General obligation bonds	Special assessment full faith and credit	Notes payable (various)	Capital lease
1999	\$ 329,334	16,954	990	164,475	6,325	—	28,922
2000	316,510	15,072	750	152,999	43,226	—	33,054
2001	298,901	32,180	1,645	175,089	9,666	—	27,806
2002	289,381	47,070	5,188	175,936	8,604	—	28,249
2003	278,725	46,475	3,424	146,452	7,538	—	34,226
2004	303,726	45,180	3,366	155,493	6,462	28,408	2,492
2005	442,084	427,010	10,448	236,649	5,371	21,892	560
2006	433,603	438,185	35,271	223,860	4,270	51,917	98
2007	420,424	624,520	41,206	286,235	3,490	53,939	—
2008	400,500	617,690	95,569	308,120	3,205	50,986	—
Business-type activities							
Fiscal year	Water revenue bonds	Kansas City airports revenue bonds	Sewer revenue bonds	NonMajor enterprise bonds	Total primary government	Percentage of personal income	Per capita
1999	\$ 131,775	144,150	90,465	—	913,390	10.16%	\$ 2,070.27
2000	150,345	140,885	104,140	—	956,981	10.67	2,165.96
2001	143,000	134,785	111,520	—	934,592	9.78	2,110.74
2002	135,970	268,265	127,868	—	1,086,531	10.77	2,449.77
2003	144,500	387,950	142,808	—	1,192,098	13.43	2,688.64
2004	134,895	377,160	164,302	—	1,221,484	12.29	2,752.64
2005	149,795	412,650	170,519	—	1,876,978	17.20	4,224.44
2006	169,195	397,995	159,585	31,040	1,913,979	17.98	4,348.30
2007	158,055	385,990	190,013	30,980	2,163,872	19.45	4,900.29
2008	191,918	370,650	180,707	30,450	2,219,345	19.13	4,919.71

Source: Comprehensive Annual Financial Report.

Table 12

CITY OF KANSAS CITY, MISSOURI
 Ratios of General Bonded Debt Outstanding
 Last Ten Fiscal Years
 (In thousands)

Fiscal year		General obligation bonds	Other bonds	Total	Percentage of actual taxable value (1) of property		Per capita
1999	\$	170,800	376,200	547,000	2.98%	\$	1,249.53
2000		163,735	397,876	561,611	2.85		1,271.04
2001		184,755	360,532	545,287	2.66		1,231.69
2002		184,540	369,888	554,428	2.54		1,250.36
2003		153,990	362,850	516,840	2.39		1,166.50
2004		161,955	383,172	545,127	2.34		1,229.79
2005		242,020	901,994	1,144,014	4.72		2,578.34
2006		228,130	959,074	1,187,204	4.41		2,654.12
2007		289,725	1,140,089	1,429,814	5.16		3,192.24
2008		311,325	1,164,745	1,476,070	4.85		3,272.07

Source: Comprehensive Annual Financial Report.

Table 13

CITY OF KANSAS CITY, MISSOURI
Direct and Overlapping Governmental Activities Debt
April 30, 2008

	General obligation and other net direct debt	Percentage applicable to this municipality (1)	Municipality's share of debt
Direct debt:			
City of Kansas City	\$ 1,476,070,000 (2)	100.0%	\$ 1,476,070,000 (3)
Overlapping debt:			
Clay County	20,614,291	46.2	9,523,802
Jackson County	601,086,982	43.8	263,276,098
Platte County	62,527,147	53.5	33,452,024
Cass County	—	—	—
Metropolitan Junior College District	74,110,923	55.2	40,909,229
Platte County School Districts:			
A. Park Hill Reorganized No. 5	96,487,489	43.0	41,489,620
B. Platte County Reorganized No. 3	73,271,755	40.0	29,308,702
Clay County School Districts:			
C. Smithville No. 27	23,345,000	3.4	793,730
D. North Kansas City No. 74	244,268,443	83.1	202,987,076
E. Liberty No. 53	162,257,151	1.0	1,622,571
Jackson County School Districts:			
F. Kansas City No. 33	67,185,000	93.0	62,482,050
G. Raytown No. 2	97,505,000	45.0	43,877,250
H. Independence No. 30	121,046,329	2.8	3,389,297
I. Lee's Summit Reorganized No. 7	277,635,000	99.0	274,858,650
J. Center No. 58	39,310,000	100.0	39,310,000
K. Hickman Mills Consolidated No. 1	32,505,000	1.0	325,050
L. Grandview Consolidated No. 4	38,305,380	52.1	19,957,103
Total overlapping debt	<u>\$ 2,031,460,890</u>		<u>1,067,562,252</u>
Total direct and overlapping debt			<u>\$ 2,543,632,252</u>

- (1) The percentage is derived by dividing the total assessed valuation of the taxing jurisdiction within Kansas City by the total assessed valuation of the taxing jurisdiction.
- (2) This amount includes \$311,325,000 of general obligation bonds payable and \$1,164,745,000 of leasehold revenue bonds, lease purchase agreements, and limited obligation notes and bonds. The limited obligation includes the special facility airport revenue bonds, series 2005G, which is secured by the City's annual appropriation pledge.
- (3) The total debt outstanding number includes actual balances of bonds that were considered as contingent liability.

CITY OF KANSAS CITY, MISSOURI
 Legal Debt Margin Information
 Last Ten Fiscal Years

	Fiscal year									
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Assessed valuation for city, county, and state purpose (table 7)	\$ 4,784,207,000	5,053,483,000	5,185,768,000	5,495,416,000	5,377,533,000	5,668,137,000	5,917,911,512	6,454,419,000	6,624,214,000	7,283,914,645
Constitutional debt limit (1) (2)	956,841,400	1,010,696,600	1,037,154,000	1,099,083,200	1,075,506,600	1,133,627,400	1,183,582,302	1,290,883,800	1,324,842,800	1,456,782,929
General obligation bonds payable (3)	121,460,000	115,220,000	164,710,000	164,495,000	154,335,000	161,955,000	242,020,000	228,130,000	289,725,000	311,325,000
Less debt service fund balances available for retirement of bonds (4)	15,257,000	13,246,000	17,179,000	14,645,000	13,057,000	10,197,000	11,534,339	10,939,752	15,899,741	13,886,969
Total amount of bonds payable applicable to debt limit	<u>106,203,000</u>	<u>101,974,000</u>	<u>147,531,000</u>	<u>149,850,000</u>	<u>141,278,000</u>	<u>151,758,000</u>	<u>230,485,661</u>	<u>217,190,248</u>	<u>273,825,259</u>	<u>297,438,031</u>
Margin above bonds payable	850,638,400	908,722,600	889,623,000	949,233,200	934,228,600	981,869,400	953,096,641	1,073,693,552	1,051,017,541	1,159,344,898
General obligation bonds authorized – unissued	83,585,000	83,585,000	11,405,000	700,000	35,700,000	315,700,000	220,000,000	220,000,000	144,915,000	104,915,000
Legal debt margin	<u>\$ 767,053,400</u>	<u>825,137,600</u>	<u>878,218,000</u>	<u>948,533,200</u>	<u>898,528,600</u>	<u>666,169,400</u>	<u>733,096,641</u>	<u>853,693,552</u>	<u>906,102,541</u>	<u>1,054,429,898</u>

- (1) Sections 26(b) and (c) of the state constitution permits the City, by a vote of the qualified electors, to incur an indebtedness for City purposes not to exceed 10% of assessed valuation.
- (2) Sections 26(d) and (e) of the state constitution provides that any City may become indebted not exceeding in the aggregate an additional 10% for the purposes of acquiring the right-of-way constructing, extending, and improving streets and avenues and/or waterworks, electric, or light plants, provided the total general obligation indebtedness does not exceed 20% of assessed valuation.
- (3) The total additional general obligation bonds includes \$2,670,000 general obligation bonds for sanitary sewers, \$63,845,000 general obligation bonds for streetlight projects, and \$244,275,500 general obligation bonds for capital projects and \$535,000 for neighborhood improvement district projects.
- (4) Fund balance of general debt, interest, and streetlight debt excluding encumbrances.

CITY OF KANSAS CITY, MISSOURI

Pledged-Revenue Coverage

Last Ten Fiscal Years

(In thousands)

Water Fund

Fiscal year	Gross revenues (1)	Direct operating expenses (2)	Available for debt service	Debt service requirements (3)			Coverage
				Principal	Interest	Total	
1999	\$ 70,393	45,879	24,514	5,705	5,826	11,531	2.13
2000	75,476	48,975	26,501	6,430	6,583	13,013	2.04
2001	80,371	54,082	26,289	7,345	7,333	14,678	1.79
2002	73,376	56,034	17,342	7,030	7,247	14,277	1.21
2003	74,860	53,132	21,728	8,970	7,386	16,356	1.33
2004	75,460	52,873	22,587	9,605	7,246	16,851	1.34
2005	70,411	50,514	19,897	10,100	7,173	17,273	1.15
2006	74,162	52,622	21,540	10,612	7,336	17,948	1.20
2007	83,052	56,579	26,473	11,179	8,385	19,564	1.35
2008	87,201	61,358	25,843	11,986	7,920	19,906	1.30

- (1) Generally, gross revenues include water sales, other water revenues, interest on investments, income from jobbing and contract work and miscellaneous revenues derived from the water system. Beginning in fiscal year 2003, the principal portion of contract payments received from other governmental units were included in gross revenues. In fiscal year 2004, a one-time repayment of \$6,235,151 received from Lee's Summit was subtracted from gross revenues. This amount was subtracted because this was only a one-time repayment and not a recurring income.
- (2) Generally, direct operating expenses include power and pumping, general and electrical maintenance, purification, laboratory services, transmission and distribution, customer service, mechanical maintenance, customer accounting and collection, and administrative and general expenditures. Excluded from operating expenses are depreciation and amortization expenditures.
- (3) The numbers reflect the total annual fiscal year's debt service requirements on all the outstanding water revenue parity bonds and lease purchases

Sewer Fund (1)

Fiscal year	Gross revenues (2)	Direct operating expenses (3)	Available for debt service	Debt service requirements (4)			SRF subsidy	(5)	
				Principal	Interest	Total		Gross coverage	Net coverage
1999	\$ 45,836	28,094	17,742	4,720	5,192	9,912	N/A	1.79	N/A
2000	45,947	28,659	17,288	5,325	5,231	10,556	N/A	1.64	N/A
2001	49,728	30,412	19,316	5,645	5,592	11,237	N/A	1.72	N/A
2002	51,364	32,012	19,352	6,730	5,606	12,336	2,482	1.57	1.46
2003	51,058	29,184	21,874	6,885	6,780	13,665	2,685	1.60	1.99
2004	54,826	29,036	25,790	8,165	7,033	15,198	3,015	1.70	2.12
2005	56,804	34,612	22,192	9,485	7,150	16,635	3,163	1.33	1.65
2006	61,440	39,118	22,322	10,580	7,994	18,574	3,266	1.20	1.46
2007	66,025	40,422	25,603	9,210	7,540	16,750	3,458	1.53	1.93
2008	71,241	46,565	24,676	9,480	8,412	17,892	3,381	1.38	1.70

- (1) The gross revenues and direct operating expenses only reflect that of the sewer fund and do not include the stormwater fund.
- (2) Generally, the gross revenues include retail sewer charges, intermunicipal sewer charges, other operating revenues, and interest income on investments derived from the sewer system.
- (3) Generally, direct operating expenses include sewage treatment and pumping, sewer maintenance, administrative and general, and industrial waste control. Excluded from direct operating expenses are depreciation and amortization.
- (4) The numbers reflect the total annual fiscal year's debt service requirements on all the outstanding senior and junior sewer revenue bonds.
- (5) Beginning in fiscal year 2002, the Sewer Parity Bond ordinance allows the interest earnings subsidy received under the Revolving Fund Agreement to reduce debt service requirements for the purpose of calculating annual debt service coverage.

CITY OF KANSAS CITY, MISSOURI

Pledged-Revenue Coverage

Last Ten Fiscal Years

(In thousands)

Fiscal year	Gross revenues (1)	Direct operating expenses (2)	Available for debt service	Debt service requirements (3)			Coverage
				Airport Fund			
				Principal	Interest	Total	
1999	\$ 76,123	34,095	42,028	4,295	9,098	13,393	3.14
2000	76,530	36,786	39,744	5,270	8,577	13,847	2.87
2001	85,661	41,871	43,790	6,100	8,141	14,241	3.07
2002	78,092	52,877	25,215	6,520	8,340	14,860	1.70
2003	77,079	51,131	25,948	6,845	8,014	14,859	1.75
2004	81,493	49,212	32,281	7,200	14,157	21,357	1.51
2005	78,772	50,471	28,301	7,000	11,971	18,971	1.49
2006	91,937	60,056	31,881	7,940	13,697	21,637	1.47
2007	111,329	71,482	39,847	8,025	13,337	21,362	1.87
2008	121,706	77,937	43,769	11,205	12,882	24,087	1.82

- (1) Generally, gross revenues include airfield, terminal, parking, rental cars, aviation services area, other property rentals, customer facility charges, interest revenues, cash provided by capitalized interest, and other miscellaneous revenues derived from the Airport System.
- (2) Generally, direct operating expenses include, salaries, wages and benefits, contractual services, utilities, commodities and supplies, property and liability insurance, and other miscellaneous revenues. Excluded from direct operating expenses are depreciation and amortization expenditures.
- (3) The numbers reflect the total annual fiscal year's debt service requirements on all outstanding senior and subordinate bonds.

Fiscal year	(1) PFC authority	(2) Less cost paid to date	(3) Less contractual commitment	PFC Fund		(6) Plus Jr. Lien deposit	(7) Net PFC authority	(8) Debt service requirements	(9) Sufficiency test covenant
				(4) Less debt service paid to date	(5) Plus Jr. Lien bonds				
2003	\$ 338,900	80,977	—	14,991	—	—	242,932	231,038	1.05
2004	338,871	79,590	—	25,407	—	—	233,874	220,126	1.06
2005	377,136	95,107	—	35,764	—	—	246,265	209,775	1.17
2006	377,136	88,156	—	46,064	—	—	242,916	199,478	1.22
2007	425,018	115,518	—	56,313	—	—	253,187	189,233	1.34
2008	425,018	115,607	—	66,519	—	—	242,892	179,032	1.36

- (1) PFC Authority as approved by the FAA.
- (2) Includes PFC Pay-As-You-Go costs related to approved PFC applications.
- (3) PFC Pay-As-You-Go contractual commitments that have not yet been paid. For purposes of this analysis, it is assumed that all contractual commitments are paid as incurred.
- (4) Debt service paid to date on the Series 2001 Bonds.
- (5) Projected debt service on any junior lien bonds.
- (6) Funds on deposit on any junior lien bonds.
- (7) Net PFC Authority.
- (8) Debt service requirements.
- (9) Sufficiency Test Covenant must be at least 1.05.

Special Facility (MCI Overhaul Base Project) Fund
(Special Facilities of City of KCMO Series 2005G Issuance)

Fiscal year	Revenues (1) available for debt service	Debt service requirements			Coverage
		Principal	Interest	Total	
2006	\$ 2,970	—	842	842	3.53
2007	4,422	60	1,442	1,502	2.94
2008	4,966	530	1,430	1,960	2.53

- (1) Revenues consist of lease payments made by American Airlines Inc. to the City and proceeds of sales and use taxes imposed on certain retail sales within the boundaries of the KCI Community Improvement District.

CITY OF KANSAS CITY, MISSOURI

Pledged-Revenue Coverage

Last Ten Fiscal Years

(In thousands)

KCMAC (Bartle Hall/Municipal Auditorium/Music Hall Projects)
(KCMAC 1990B-1, 1991B, 2004A, 2004B1, 2004B3, 2005, 2006A Issuances)

Fiscal year	Revenues (1) available for debt service	Debt service requirements				Coverage	
		Principal	Interest (2)	Total			
2007	\$ 35,022	4,044	14,190	18,234	1.92	KCMAC	
2008	38,637	3,828	14,724	18,552	2.08		

(1) Revenues consist of hotel/motel and restaurant taxes.

(2) Include variable rate bonds support cost.

KCMAC (Truman Medical Project)
(KCMAC 1998B Issuance)

Fiscal year	Revenues (1) available for debt service	Debt service requirements				Coverage	
		Principal	Interest	Total			
2007	\$ 840	610	230	840	1.00	KCMAC	
2008	848	645	203	848	1.00	KCMAC	

(1) Revenues consist of lease payments from Truman Medical Center.

KCMAC (Zona Rosa Project)
(KCMAC 2001B-1 Issuance-Zona Rosa Portion, 2003C Issuance-Zona Rosa Portion)

Fiscal year	Revenues (1) available for debt service	Debt service requirements				Coverage	
		Principal	Interest	Total			
2007	\$ 1,528	640	691	1,331	1.15	KCMAC	
2008	2,224	670	662	1,332	1.67		

(1) Revenues consist of capital improvement and TDD sales taxes.

KCMAC (Prospect North Project)
(KCMAC 2001B-1 Issuance-Prospect North Portion, Series 2004-B2 Issuance-Prospect North Portion)

Fiscal year	Revenues (1) available for debt service	Debt service requirements				Coverage	
		Principal	Interest	Total			
2007	\$ —	385	560	945	—		
2008	—	410	545	955	—		

(1) Revenues consist of TIF Revenues.

KCMAC (Series 94B Refunding Project)
(KCMAC 2003C Issuance-'94B Refunding Portion)

Fiscal year	Revenues (1) available for debt service	Debt service requirements				Coverage	
		Principal	Interest	Total			
2007	\$ 3,515	1,445	416	1,861	1.89		
2008	3,548	1,515	344	1,859	1.91		

(1) Revenues consist of uniform motor vehicle license fees.

CITY OF KANSAS CITY, MISSOURI

Pledged-Revenue Coverage

Last Ten Fiscal Years

(In thousands)

**KCMAC (Tow Lot Project)
(KCMAC 2004B2 Issuance –Tow Lot Portion)**

Fiscal year	Revenues (1) available for debt service	Debt service requirements			
		Principal	Interest	Total	Coverage
2007	\$ —	—	203	203	—
2008	4,446	170	203	373	11.92

(1) Revenues consist of tow lot fees.

**KCMAC and LCRA (Auditorium Plaza Garage Project)
(KCMAC 2006A Issuance-Auditorium Plaza Garage Portion and LCRA Series 2005E-Auditorium
Plaza Garage Portion)**

Fiscal year	Revenues (1) available for debt service	Debt service requirements			
		Principal	Interest	Total	Coverage
2007	\$ 904	220	350	570	1.59
2008	1,002	290	301	591	1.70

(1) Revenues consist of Auditorium Plaza Garage net parking revenues.

**LCRA (MAST Facility Project)
(LCRA 1996A Issuance)**

Fiscal year	Revenues (1) available for debt service	Debt service requirements			
		Principal	Interest	Total	Coverage
2007	\$ 46,555	395	274	669	69.59
2008	48,878	415	254	669	73.06

(1) Revenues consist of health levy revenues and any lease payments from MAST Health Levy.

**MDFB Loan (Harley Davidson Project)
(MDFB Loan 1997)**

Fiscal year	Revenues (1) available for debt service	Debt service requirements			
		Principal	Interest	Total	Coverage
2007	\$ 788	125	49	174	4.53
2008	185	125	41	166	1.11

(1) Revenues consist of economic activity taxes of the project.

**MDFB Taxable (Valentine Shopping Center Project)
(MDFB Series 1998 Issuance)**

Fiscal year	Revenues (1) available for debt service	Debt service requirements			
		Principal	Interest	Total	Coverage
2007	\$ 27	155	186	341	0.08
2008	340	165	175	340	1.00

(1) Revenues consist of parking fees, net operating income of the project and excess TIF/STIF revenues generated by the Uptown Theater.

CITY OF KANSAS CITY, MISSOURI

Pledged-Revenue Coverage

Last Ten Fiscal Years

(In thousands)

IDA Taxable Lease Revenue Bonds (Century Towers Project)
(IDA Series 2001 Issuance)

Fiscal year	Revenues (1) available for debt service	Debt service requirements			
		Principal	Interest	Total	Coverage
2007	\$ 2,432	375	1,176	1,551	1.57
2008	1,612	465	1,147	1,612	1.00

(1) Revenues consist of apartment and office rent revenues from the project.

TIFC VRDO Refunding and Improvement Revenue Bonds (I-35 and Chouteau Project)
(TIFC Series 2003A (Tax-Exempt) and 2003B (Taxable) Issuance)

Fiscal year	Revenues (1) available for debt service	Debt service requirements			
		Principal	Interest (2)	Total	Coverage
2007	\$ 1,075	395	644	1,039	1.03
2008	2,363	435	621	1,056	2.24

(1) Revenues consist of TIF revenues.

(2) Includes variable rate bonds support costs.

TIFC Improvement Revenue Bonds (Blue Parkway Town Center Project)
(TIFC Series 2004 Issuance)

Fiscal year	Revenues (1) available for debt service	Debt service requirements				
		Principal	Interest	Total	Coverage	
2007	\$ 1,209	—	742	742	1.63	TIF
2008	1,672	—	742	742	2.25	

(1) Revenues consist of TIF revenues.

TIFC VRDO Improvement Revenue Bonds (909 Walnut Project)
(TIFC Series 2005 Issuance)

Fiscal year	Revenues (1) available for debt service	Debt service requirements				
		Principal	Interest (2)	Total	Coverage	
2007	\$ 280	125	432	557	0.50	TIF
2008	277	160	396	556	0.50	

(1) Revenues consist of TIF revenues, net parking facility income from the garage and NID special assessments.

(2) Includes variable rate bonds support costs.

TIFC VRDO Improvement Revenue Bonds (President Hotel Development Project)
(TIFC Taxable Series 2004 Issuance)

Fiscal year	Revenues (1) available for debt service	Debt service requirements				
		Principal	Interest (2)	Total	Coverage	
2007	\$ 1,713	265	1,033	1,298	1.32	TIF
2008	1,005	265	1,000	1,265	0.79	

(1) Revenues consist of TIF revenues.

(2) Includes variable rate bonds support costs.

IDA VRDO Improvement Revenue Bonds (KC Live Project)
(IDA Series 2005A, 2005B, 2006A and 2006B Issuance)

Fiscal year	Revenues (1) available for debt service	Debt service requirements				
		Principal	Interest (2)	Total	Coverage	
2007	\$ 1,131	—	10,135	10,135	0.11	IDA
2008	22,798	—	8,493	8,493	2.68	

(1) Revenues consist of TIF/STIF, DESA, and Transportation Development District (TDD) revenues.

(2) Includes variable rate bonds support costs.

CITY OF KANSAS CITY, MISSOURI

Pledged-Revenue Coverage

Last Ten Fiscal Years

(In thousands)

**IDA VRDO Improvement Revenue Bonds (Sprint Arena Project)
(IDA Series 2005C, 2005D, 2006E Issuance)**

Fiscal year	Revenues (1) available for debt service	Debt service requirements				IDA
		Principal	Interest (2)	Total	Coverage	
2007	\$ 11,710	1,135	9,041	10,176	1.15	IDA
2008	15,101	2,220	9,588	11,808	1.28	

- (1) Revenues consist of car rental and hotel fees.
(2) Includes variable rate bonds support costs.

**LCRA Leasehold Revenue Refunding Bonds (Muehlebach Hotel Project)
(LCRA Series 2005E Issuance)**

Fiscal year	Revenues (1) available for debt service	Debt service requirements				LCRA
		Principal	Interest	Total	Coverage	
2007	\$ 2,201	1,245	1,505	2,750	0.80	LCRA
2008	3,309	2,130	1,154	3,284	1.01	

- (1) Revenues consist of TIF/STIF revenues.

**PIEA Taxable Industrial Revenue Bonds (300 Wyandotte Parking Garage Project)
(PIEA Series 2005 Issuance)**

Fiscal year	Revenues (1) available for debt service	Debt service requirements				PIEA
		Principal	Interest	Total	Coverage	
2007	\$ 822	300	457	757	1.09	PIEA
2008	286	250	407	657	0.44	

- (1) Revenues consist of TIF revenues, net parking garage revenues and neighborhood development district (NID) special assessments.

**IDA Refunding and Improvement Revenue Bonds (Civic Mall Refunding and Cherry Street Inn Demolition Project)
(IDA Series 2006C Issuance)**

Fiscal year	Revenues (1) available for debt service	Debt service requirements				IDA
		Principal	Interest	Total	Coverage	
2007	\$ 217	530	161	691	0.31	IDA
2008	1,280	480	249	729	1.76	

- (1) Revenues consist of TIF revenues.

**IDA Refunding Revenue Bonds (MDFB Series 1998 Uptown Theater Project)
(IDA Series 2007A Issuance)**

Fiscal year	Revenues (1) available for debt service	Debt service requirements				IDA
		Principal	Interest	Total	Coverage	
2007	\$ 300	330	105	435	0.69	IDA
2008	383	225	132	357	1.07	

- (1) Revenues consist of TIF/STIF revenues.

**IDA Refunding Revenue Bonds (MDFB Series 2000A Midtown Retail District Project)
(IDA Series 2007A Issuance)**

Fiscal year	Revenues (1) available for debt service	Debt service requirements				IDA
		Principal	Interest	Total	Coverage	
2007	\$ 4,982	2,470	1,334	3,804	1.31	IDA
2008	5,203	1,775	1,879	3,654	1.42	

- (1) Revenues consist of state TIF and City TIF/STIF.