

Name of Financial Institution: _____

Irrevocable Standby Letter of Credit

Date: _____
(Issuance Date)

To: City of Kansas City, Missouri
City Treasurer, City Hall
414 East 12th Street
Kansas City, Missouri 64106

Gentlemen:

This Irrevocable Standby Letter of Credit No. _____ pertains to the platted subdivision named
(No.)

(Subdivision name)

We hereby issue our Irrevocable Standby Letter of Credit No. _____ in your favor and for the
(No.)
account of _____, and authorize you to draw on
(Customer's name and address)

_____ up to an aggregate amount not to exceed \$ _____.
(Name of financial institution)

This Letter of Credit is available by payment with _____ against
(Name of financial institution)
presentation of your Draft(s) at sight drawn on _____ and
(Name of financial institution)
accompanied by the following document:

Signed and dated beneficiary's certificate stating substantially as follows:

A street has failed at locations of a storm, sanitary, water utility crossing, or dwelling
service lines for same in the platted street pavement area of the subdivision. The contractor
that installed the utility and its surety have not repaired the failure and ninety (90) days have



passed since the contractor and its surety were notified of the failure. Therefore, the developer is now obligated to pay the City for the repair through this Letter of Credit. The amount of funds now due to the City is \$_____.

This certificate will be signed by the Director of Public Works for the City of Kansas City, Missouri.

This Letter of Credit will expire _____
(Date is inserted which is three years after permit expiration date)

at the counters of _____
(Name of financial institution)

Place for presentation of documents _____
(Financial institution's name, address, dept. and not later than a given time of day and date.)

Special conditions:

Partial drawings under this Letter of Credit are permitted.

The final expiration date of this Letter of Credit is _____, after which time this Letter of Credit will be considered null and void.

All drafts presented must be marked as "Drawn under financial institution name Irrevocable Standby Letter of Credit No. _____".
(Insert No.)

We hereby agree with you to the beneficiary that all drafts presented in accordance with the terms and conditions of the Letter of Credit will be duly honored upon presentation to us.

This Credit is subject to the Uniform Customs and Practices for Documentary Credits _____
(Year)

Revision International Chamber of Commerce Publication _____
(No.)

Authorized Bank Signature

Authorized Bank Signature

