

Table 11

CITY OF KANSAS CITY, MISSOURI

Revenue Bond Coverage Ratios

Last Ten Fiscal Years
(amounts expressed in thousands)

Water Fund

<u>Fiscal year</u>	<u>Gross revenue</u>	<u>Direct operating expenses</u>	<u>Available for debt service</u>	<u>Debt service requirements (1)</u>			<u>Coverage</u>
				<u>Principal</u>	<u>Interest</u>	<u>Total</u>	
1993	\$ 50,336	36,661	13,675	3,095	5,362	8,457	1.62
1994	50,421	36,729	13,692	3,175	5,166	8,341	1.64
1995	59,029	36,867	22,162	8,425	2,108	10,533	2.10
1996	65,673	43,025	22,648	8,425	2,108	10,533	2.15
1997	65,810	45,508	20,302	9,615	2,777	12,392	1.64
1998	70,236	48,300	21,936	9,615	2,777	12,392	1.77
1999	70,393	45,879	24,514	10,580	2,961	13,541	1.81
2000	75,476	48,976	26,500	11,595	3,990	15,585	1.70
2001	80,371	54,083	26,288	11,595	3,990	15,585	1.69
2002	73,377	56,034	17,343	12,280	4,644	16,924	1.02

Sewer Fund (3)

<u>Fiscal year</u>	<u>Gross revenue</u>	<u>Direct operating expenses</u>	<u>Available for debt service</u>	<u>Debt service requirements (1)</u>			<u>Coverage</u>
				<u>Principal</u>	<u>Interest</u>	<u>Total</u>	
1993	\$ 27,452	21,166	6,286	2,655	1,700	4,355	1.44
1994	27,397	22,517	4,880	2,655	1,700	4,355	1.12
1995	30,693	22,561	8,132	2,705	2,734	5,439	1.50
1996	36,941	24,697	12,244	3,580	3,903	7,483	1.64
1997	43,172	27,789	15,383	4,720	4,864	9,584	1.61
1998	44,981	29,619	15,362	5,215	5,066	10,281	1.49
1999	47,332	30,369	16,963	5,215	5,066	10,281	1.65
2000	51,431	31,914	19,517	5,805	5,454	11,259	1.73
2001	56,021	33,875	22,146	6,305	6,131	12,436	1.78
2002	57,461	36,589	20,872	7,898	6,025	13,923	1.50

(Continued)

CITY OF KANSAS CITY, MISSOURI

Revenue Bond Coverage Ratios

Last Ten Fiscal Years
(amounts expressed in thousands)

Airport Fund

<u>Fiscal year</u>	<u>Gross revenue</u>	<u>Direct operating expenses</u>	<u>Available for debt service</u>	<u>Debt service requirements (1)</u>			<u>Coverage</u>
				<u>Principal</u>	<u>Interest</u>	<u>Total</u>	
1993	\$ 45,986	26,723	19,263	3,700	6,988	10,688	1.80
1994	48,871	27,181	21,690	3,880	6,757	10,637	2.04
1995	57,435	28,079	29,356	4,275	12,216	16,491	1.78
1996	66,194	30,370	35,824	4,275	11,295	15,570	2.30
1997	76,401	44,364	32,037	4,490	9,968	14,458	2.22
1998	71,906	38,105	33,801	10,920	3,509	14,429	2.34
1999	76,058	43,852	32,206	10,920	3,509	14,429	2.23
2000	75,121	41,059	34,062	10,920	3,509	14,429	2.36
2001	84,324	43,806	40,518	10,920	3,509	14,429	2.81
2002	76,946	53,050	23,896	10,920	4,249	15,169	1.58

Special Facility Airport Fund

<u>Fiscal year</u>	<u>Gross revenue</u>	<u>Debt service requirements (1)</u>			<u>Coverage</u>
		<u>Principal</u>	<u>Interest</u>	<u>Total</u>	
1993	\$ 7,224	4,385	2,730	7,115	1.02
1994	7,103	4,665	2,441	7,106	1.00
1995	7,397	4,960	2,134	7,094	1.04
1996	7,394	5,280	1,806	7,086	1.04
1997	7,274	9,110	1,452	10,562	0.69 (2)
1998	3,258	2,275	872	3,147	1.04
1999	3,270	2,455	682	3,137	1.04
2000	652	2,645	481	3,126	0.21 (4)
2001	—	2,850	102	2,952	— (4)
2002	—	2,130	76	2,206	— (4)

(1) The maximum debt service is selected from the highest debt-service payment of any current and future fiscal years.

(2) The 12/1/96 and 12/1/97 bonds were both called and redeemed in fiscal year 1997.

(3) Includes both sanitary sewer and storm water system. Debt service requirements include Storm Water Revenue Loans starting fiscal year 2002.

(4) A portion of the Special Facility Revenue Bond principal and interest payments were funded through cash reserves.

